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RETAIL

Palm Springs Marketplace to Add 62,000 Square Feet

PALM SPRINGS - **Centers Dynamic Inc.** of Redwood Shores has entered into a joint-venture with a San Mateo-based private family trust to develop 8.33 acres of land as the second phase of Palm Springs Marketplace. Located near the Interstate 10, the Palm Springs Marketplace is situated at the southeast corner of Sunrise Way and Vista Chino Drive. Stater Bros. supermarket, Hollywood Video and McDonalds anchor the 87,400-square-foot neighborhood center, which was built in 1994.

Phase two, which will be located adjacent the existing center, will consist of 62,000 square feet of space anchored by a variety of neighborhood retail uses.

The developer anticipates breaking ground for phase two by summer 2004 and opening in fall 2004. The architect is Alan Sanborn of **Sanborn and Associates Architects**. David Catlin of **CB Richard Ellis Retail Services** in Ontario is handling the marketing and leasing of the project.

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